

1. **Accounting harmonization.** High-quality information is essential to high-quality valuations. IASB and FASB have recently issued a new Conceptual Framework that is the first step of a joint project whose objective is the achievement of substantial equivalence of IFRS and US GAAP. *How much, in your opinion, the convergence of accounting standards can improve the quality of financial reporting?*
2. **Strategic information – business model.** Among the basic principles you recommend in valuing a business is: “When you buy a business, know the business”. This highlights the relevance of non-financial information in the valuation process, and in particular of business model. *What is the role of this information in the valuing process?* The IASB has recently issued the final version of the Management Commentary. *Do you think that this information should become an integrative part of financial reporting?*